

– MINUTES –

ST. ANNE'S VESTRY MEETING

JANUARY 28, 2023

(held during the annual Vestry Retreat)

Present: Mtr. Leeann Culbreath, Erin Campbell, Jill Coogle, Sarah Cook (Sr. Warden), Joe Falcone, Jeff Gibbs, Kim Jacobs, Rich McDonald, Jenna Claire Riddle, Shelly Schmeisser, Pat Walker, Brian Yost, Lorie Felton (Treasurer), and Pam Leonard (Clerk).

Absent: Sherrie McCullough and Karen Smith

The Vestry meeting for January was held as an abbreviated session during the Annual Vestry Retreat, January 28-29.

1. DISCUSSION

- a. In the absence of a permanent rector, outgoing Senior Warden Sarah Cook appointed Rich McDonald to serve as the new Senior Warden.
- b. Shelly Schmeisser was presented to stand for the office of Junior Warden.

2. INFORMATION

a. Upcoming Dates

February 3	St. Anne's Got Talent
February 19	Bishop's Visit
February 21	Shrove Tuesday Pancake Supper
February 22	Ash Wednesday

3. FINANCIAL REPORTS – Treasurer Lorie Felton shared financial reports for the month ending December 31, 2022 (see attachment).

4. DECISION

- a. Appointment of Senior Warden – Sarah Cook's appointment of Rich McDonald to serve as Senior Warden was approved.
- b. Election of Junior Warden – There being no further candidates put forward, Shelly Schmeisser was elected to serve.

5. MINUTES – The minutes for the December 20, 2022, meeting were approved as circulated. (Shelly Schmeisser/Kim Jacobs)

6. There being no further business, the meeting was adjourned, and the Retreat concluded with Eucharist.

Respectfully submitted,
Pam Leonard

St. Annes Operating Budget Summary

Dec-22	Dec-22	Dec-21
Monthly Income All-Sources	\$ 63,744.37	\$ 82,642.98
Expenses	\$ 40,814.81	\$ 40,522.93
Net Operating Income	\$ 22,929.56	\$ 42,120.05

YTD December 2022	Dec-22	Dec-21
Total Income	\$ 536,205.45	\$ 454,189.88
Total Expenses	\$ 405,255.52	\$ 429,532.48
Net Operating Income	\$ 130,949.93	\$ 24,657.40

Note: Pledge Income	December	Year To Date	Budget YTD
Dec-22	\$ 67,107.09	\$ 497,842.07	\$ 437,135.00
Dec-21	\$ 80,827.09	\$ 447,939.12	
Difference	\$ (13,720.00)	\$ 49,902.95	

Note: Budget	Expense YTD	Budget YTD	Difference
Dec-22	\$ 405,255.52	\$ 463,935.00	\$ 58,679.48
Dec-21	\$ 429,532.40	\$ 463,836.09	\$ 34,303.69

AMERIS BANK-Dedicated Accounts

Current Month	Past Month	Accounts
\$ 666.55	\$ 602.83	Diocesan Bond Interest
\$ 142,156.06	\$ 130,397.54	Money Market Holding
\$ 14,831.18	\$ 1,343.49	Money Market Checking
\$ 157,653.79	\$ 132,343.86	TOTAL CASH In AMERIS - Dedicated Accounts

OTHER Savings/Investments

Current Month	Past Month	Accounts
\$ 123,411.88	117,076.02	Episcopal Church Foundation-Endowment
\$ 123,411.88	\$ 117,076.02	TOTAL Other Savings/Investments

\$ 281,065.67	\$ 249,419.88	TOTAL Dedicated Cash/Savings/Investments
----------------------	----------------------	-------------------------------------------------

SOUTH GEORGIA BANK - Operating Accounts

Account Balances	Current Month	Past Month
Checking: Church Operating	\$ 222,592.12	\$ 188,446.03
Operating Reserve	\$ 100,000.00	\$ 105,798.99
Total Cash in South Georgia Bank	\$ 322,592.12	\$ 279,360.73

Total Cash in SGBC & Ameris Banks	\$ 603,657.79	\$ 528,780.61
----------------------------------------------	----------------------	----------------------

Ministry Center Financing

Building Fund	Income	Expenses	Balance
Dec-22	\$ 2,431.00	\$ 1,857.51	\$ 56,302.53

Mortgage Balance	\$ 242,494.38
-------------------------	----------------------

NOTABLE Dedicated Accounts

Account	Current Month	Past Month
Maintenance Reserve	\$ 26,188.10	\$ 8,588.10
Unrestricted Memorials	\$ 1,925.09	\$ 1,800.19
Restricted Memorials	\$ 1,884.29	\$ 1,884.19
Adult Formation	\$ 10,030.49	\$ 10,030.49
Mission Fund	\$ 500.00	\$ 500.00
Needlepoint	\$ 9,043.28	\$ 9,043.28
Outreach	\$ 6,569.03	\$ 5,190.02
Parish Life	\$ 8,496.36	\$ 6,602.61
Pastoral Care	\$ 346.25	\$ -
Worship	\$ 6,222.06	\$ 4,421.16
Youth Formation	\$ 6,844.28	\$ 5,149.57
Rector's Discretionary Fund	\$ 2,107.81	\$ 2,274.81

December '22 Building Fund			
Ministry Center Financing			
Building Fund			
	Income	Expenses	Balance
Jan-22	\$ 850.99	\$ 1,857.51	\$ 49,506.08
Feb-22	\$ 776.00	\$ 1,857.51	\$ 48,424.57
Mar-22	\$ 3,654.00	\$ 1,857.51	\$ 50,221.06
Apr-22	\$ 392.00	\$ 1,857.51	\$ 48,755.55
May-22	\$ 457.01	\$ 1,857.51	\$ 47,355.05
Jun-22	\$ 779.00	\$ 1,857.51	\$ 46,276.54
Jul-22	\$ 397.00	\$ 1,857.51	\$ 44,816.03
Aug-22	\$ 478.70	\$ 1,857.51	\$ 43,437.22
Sep-22	\$ 5,893.75	\$ 1,857.51	\$ 47,473.46
Oct-22	\$ 611.60	\$ 1,857.51	\$ 46,227.55
Nov-22	\$ 11,359.00	\$ 1,857.51	\$ 55,729.04
Dec-22	\$ 2,431.00	\$ 1,857.51	\$ 56,302.53
Note:			
Excess of \$44,580 will be applied to principle at end of yr.			
This equates to 24 payments of \$1897.51.			