

# St Anne's Episcopal Church

## Profit/Loss

	Dec '23	Dec '22	Jan-Dec '23
<b>INCOME</b>			
Operating Income	81,565.43	63,744.37	456,201.33
Interest Income	14.69	1.10	166.90
<b>TOTAL INCOME</b>	<b>81,580.12</b>	<b>63,745.47</b>	<b>456,368.23</b>
<b>EXPENSES</b>			
Administration Expenses	14,013.55	12,828.49	101,708.51
Ministry Areas			
Adult Formation & Missions	61.62	312.00	1,491.34
Outreach	154.54	1,251.46	6,250.00
Parish Life	660.72	205.81	3,513.72
Pastoral Care	0.00	0.00	279.59
Stewardship	131.02	0.00	299.00
Worship	1,684.32	762.79	12,654.22
Youth Formation	714.70	(45.00)	10,645.46
<b>Total Ministry Areas</b>	<b>3,406.92</b>	<b>2,487.06</b>	<b>35,133.33</b>
Payroll & Related Expenses			
Rector			
Salary & Payroll Taxes	5,636.34	5,616.96	56,696.38
Benefits	1,855.26	767.01	15,933.11
<b>Total Rector</b>	<b>7,491.60</b>	<b>6,383.97</b>	<b>72,629.49</b>
Church Administrator			
Salary & Payroll Taxes	6,404.10	6,285.60	51,200.50
Benefits	2,588.55	1,461.00	16,399.20
<b>Total Church Administrator</b>	<b>8,992.65</b>	<b>7,746.60</b>	<b>67,599.70</b>
Music Director & Musicians	4,611.73	6,088.15	46,699.69
Nursery & Kitchen Assistant	0.00	358.19	0.00
<b>Total Payroll &amp; Related Expenses</b>	<b>21,095.98</b>	<b>20,576.91</b>	<b>186,928.88</b>
Building & Grounds			
Building Maintenance	195.00	185.00	6,404.81
Cleaning	0.00	2,360.52	13,860.47
Grounds Maintenance	686.40	600.00	7,286.40
IT Expense	0.00	0.00	0.00
Maintenance Reserve	0.00	0.00	0.00
Repairs	740.00	0.00	4,798.09
Utilities	4,466.96	1,776.29	32,520.56
<b>Total Buildings &amp; Grounds</b>	<b>6,088.36</b>	<b>4,921.81</b>	<b>64,870.33</b>
<b>TOTAL EXPENSES</b>	<b>44,604.81</b>	<b>40,814.27</b>	<b>388,641.05</b>
<b>PROFIT/LOSS</b>	<b>36,960.62</b>	<b>22,930.10</b>	<b>67,560.28</b>

St Anne's Episcopal Church

**Selected Account Balance Summary**

	12/31/23	12/31/22	Notes on Dec 2023 Balances
<b>Cash in Banks</b>			
Operating (South GA Bank)			
Operating Account	288,012.87	222,592.66	Cash used to pay bills, salaries, etc
Operating Reserve	100,000.00	100,000.00	For use in EMERGENCIES only
<b>Total Operating (South GA Bank)</b>	<b>388,012.87</b>	<b>322,592.66</b>	Increase of \$65,420.21
Dedicated Accounts (Ameris Bank)			
Building Fund	35,405.88	56,302.53	Can fund monthly mortgage for 19 months
Adult Formation	10,030.49	10,030.49	
Kitchen Fund	4,775.18	4,325.18	
Maintenance Reserve	28,954.23	25,402.56	
Mission Fund	500.00	500.00	
Needlepoint	9,043.28	9,043.28	
Outreach	5,521.84	6,569.03	
Parish Life	4,171.18	4,171.18	
Pastoral Care	346.25	346.25	
Rector's Discrtionary Fund	2,143.05	2,107.81	
Rector's Search Fund	20,348.96	21,458.96	Recommended by Diocese
Restricted Memorials	1,884.29	1,884.29	
Unrestricted Memorials	3,440.09	1,925.09	
Worship	9,418.02	6,222.16	
Youth Formation	10,484.91	6,844.28	
Other Dedicated Funds	3,230.39	520.70	
<b>Total Dedicated Accounts</b>	<b>149,698.04</b>	<b>157,653.79</b>	
<b>TOTAL CASH IN BANKS</b>	<b>537,710.91</b>	<b>480,246.45</b>	
Endowment-St. Anne's Foundation	128,546.79	118,895.39	Only St. Anne's Foundation can access this 8% return in 2023
<b>LOAN</b>			
Mortgage on Ministry Center	216,118.72	242,572.44	Mortg pmt: \$1,857.51/month In 2023: total loan pmts = \$35,264.65 Of that, interest payments = \$8,810.93 and principal payments = \$26,453.72