

St. Anne's Episcopal Church

Profit/Loss: Actual vs Budget

	Month of Jan 2024	1/12 annual Budget Amt	Notes
INCOME			
Operating Income	37,706.89	40,268.00	Pledges, loose offerings, etc
Interest Income	13.84		
TOTAL INCOME	37,720.73	40,268.00	
EXPENSE			
Administration Expenses	7,595.38	8,642.00	
Ministry Areas			
Adult Formation & Missions	100	49	No plans for '24 mission trip
Outreach	1,000.00	520.00	
Parish Life	229.31	278.00	No plans for '24 Parish Retreat
Pastoral Care	0.00	124.00	Cards, meals, travel, etc
Stewardship	0.00	100.00	
Worship	1,390.03	1,148.00	
Youth Formation	50.00	1,290.00	
Total Ministry Areas	2,769.34	3,509.00	
Payroll & Related Expenses			
Rector			
Salary & Payroll Taxes	4,854.37	5,209.00	4/5 of full time salary amount
Benefits	993.58	7,463.00	No house allowance or health insur
Total Rector	5,847.95	12,672.00	
Church Administrator			
Salary & Payroll Taxes	4,194.75	4,194.00	
Benefits	862.00	1,374.00	
Total Church Administrator	5,056.75	5,568.00	
Music Director and Musicians	4,715.28	3,546.00	2023 bonus check written in 2024
Nursery & Kitchen	0.00	695.00	
Total Payroll & Related Expenses	15,619.98	22,481.00	
Buildings & Grounds			
Building Maintenance	195.00	566.00	
Cleaning	2,340.00	1,291.00	
Grounds Maintenance	610.18	862.00	50% of standard charge
IT Expense	0.00	29.00	
Repairs	0.00	308.00	
Utilities	2,776.18	2,378.00	
Total Buildings & Grounds	5,921.36	5,434.00	
TOTAL EXPENSES	31,906.06	40,066.00	
PROFIT/LOSS	5,814.67	202.00	

St. Anne's Episcopal Church
Selected Account Balance Summary

	1/31/24	1/31/23	Notes
Cash & Cash Equivalent in Banks			
Operating (South GA Bank)			
Operating Account	291,370.35	226,287.99	Cash used to pay bills, salaries, etc
Operating Reserve	100,000.00	100,000.00	For emergency use ONLY
Total Operating (South GA Bank)	391,370.35	326,287.99	Increase of \$65,082.36
Dedicated Accounts (Ameris Bank)			
Dedicated Accounts (Ameris Bank)			
Building Fund	33,748.37	42,910.49	
Adult Formation	10,030.49	10,030.49	
Kitchen Fund	4,775.18	4,425.18	
Maintenance Reserve	28,954.23	17,102.56	
Mission Fund	500.00	500.00	
Needlepoint	9,043.28	9,043.28	
Outreach	5,521.84	6,626.03	
Parish Life	4,171.18	4,171.18	
Pastoral Care	346.25	346.25	
Rector's Discretionary Fund	2,294.05	1,625.81	
Rector's Search Fund	20,348.96	21,458.96	Recommended by Diocese
Restricted Memorials	1,884.29	1,884.29	
Unrestricted Memorials	3,490.09	1,925.09	
Worship	7,333.02	6,417.16	
Youth formation	10,969.91	6,869.28	
Other Dedicated Funds	7,774.58	545.38	
Total Dedicated Accounts	151,185.72	135,881.43	
TOTAL CASH IN BANKS	542,556.07	462,169.42	
Endowment-St Anne's Foundation	132,699.70	118,895.39	Controlled by St Anne's Foundation Can only spend investment income
LOAN			
Mortgage on Ministry Center	214,980.68	228,549.24	3.87% interest rate